

Consumer Choice Plans

Health Savings Accounts (HSAs)

[Frequently Asked Questions about HSAs](#)

Save premium, reduce taxes, build tax-favored savings

A Health Savings Account (HSA) with a specially designed health insurance plan from Assurant Health is a smart alternative to conventional health coverage. The HSA provides a vehicle for **tax-advantaged savings** and the [One Deductible health plan](#) provides you with medical coverage, while **saving you premium!**

Healthy Discount Now Available with HSAs: With Healthy Discount, you can save at renewal. Those who qualify will get 10 percentage points off their renewal premium for up to three consecutive renewals.

Invest in your HSA, and your contributions are **tax-deductible**. Withdraw the funds and accumulated interest to pay for **qualified medical expenses** (which include eyeglasses, braces and long term care insurance premiums) and the withdrawals are **tax-free**.

An HSA gives you:

- **Greater control over your health care dollars.** You withdraw your funds when you need them.
- **Funds for a broader range of health care.** Use them to pay for:
 - Covered expenses that apply toward your deductible.
 - Qualified medical expenses that your health plan doesn't cover including non-prescription drugs.
 - Long term care insurance.
- **Tax advantages on contributions, interest and qualified withdrawals.**
- **A retirement income supplement.** At age 65, accumulated funds can be withdrawn for non-qualified expenses or medical expenses not covered by Medicare. Funds for non-qualified expenses are subject to income tax.

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Assurant Health and its affiliates are not engaged in rendering tax, investment or legal advice. Federal and state tax regulations are subject to change. If tax, investment or legal advice is required, seek the services of a licensed professional.

Contact

For more information about Assurant Health's plans, please call Trish Freeman Insurance Services at **888.250.5564** or 225.622.6554.